



**Pikes Peak Community Action Agency, Inc.
Colorado Springs, CO**

Project Title	Save Up to Step Out IDA Program
Contact Information	Bart Givens 722 South Wahsatch Avenue Colorado Springs, CO 80903 (719) 471-7870
Grant Amount	\$200,000
Nonfederal Support	\$508,850
Project Period	September 2004 – September 2009
Highlights	The Save Up to Step Out IDA Program will build upon an existing IDA program to support 114 new IDA participants. The program will match participant savings up to \$1,000 at a rate of \$3 to \$1. The majority of participants, approximately 68, will save for a new home, but approximately 25 may save for post-secondary education and 21 for small business expenses.
Target Population	Low-income individuals in El Paso County, Colorado, with a focus on those eligible for Federal Temporary Assistance for Needy Families (TANF) assistance, as well as youth emancipating from the foster care system.
Grantee/Collaborative Description	<p>Pikes Peak Community Action Agency, Inc. originated with the Economic Opportunity Act of 1964 as a "war on poverty" program. The mission of the agency is to increase the capacity of low-income families and individuals to be self-sufficient.</p> <p>Pikes Peak Community Action Agency established the Save Up to Step Out IDA Program in August of 2001 as part of a State collaboration with Mile High United Way in Denver. The agency enrolled the first IDA participants in January, 2002. Under the 2004 AFI grant, the agency will partner with Ent Federal Credit Union along with the current financial institution partner, Wells Fargo Bank. Pikes Peak will also work with the El Paso County Department of Human Services to serve 5 youth moving out of the foster care system.</p>